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Owner: Business Office Manager

Policy Area: Revenue Cycle

References:

Applicability: Stanislaus Surgical Hospital

# **Cash Discount Policy**

## **PURPOSE:**

In the event of a patient requesting a cash discount, research will be performed to determine if a discount can be offered. If a discount can be offered, then this procedure will be followed in order to facilitate the cash discount.

### PROCEDURE:

- 1. Any and all discounts will be considered only prior to services being rendered. Discounts are not offered on services already provided, however, the patient may request a payment plan on services already rendered (see Payment Plan policy).
- 2. The Business Office Lead/Manager will research the cost of the procedure.
- If the cost of the procedure does not exceed an acceptable threshold (cost vs. income ratio), a
  discounted rate of 130% of Medicare will be accepted for all services other than Bariatric and
  Cosmetic procedures.
- 4. Discount rate will be provided to the Benefits and Eligibility Specialist to notify the patient of the amount and collect payment in full prior to patient admission. Payment arrangements are not offered on discounted services.
- 5. A Good Faith Estimate Form will be completed by the Benefits and Eligibility Specialist and provided to the patient upon check-in to obtain patient signature. A copy of the signed Good Faith Estimate along with the Insurance Verification Sheet will be forwarded to the Billers to scan into the patient's account.

### **BARIATRIC:**

Bariatric procedures are \$12,650.00. Plus anesthesia at \$350.00 for the first hour and \$62.50 for each additional 15 minutes thereafter.

#### COSMETIC:

Cosmetic procedures are \$1,500.00 for the first hour of surgery (minimum of one hour will be charged). \$250.00 for each additional 15 minutes (or portion thereof) of operating room time. \$1,500.00 per night for an inpatient stay. Plus anesthesia at \$350.00 for the first hour and \$62.50 for each additional 15 minutes thereafter. Additional charged services (i.e. pre-op testing) will be 130% of the current Medicare rate.